

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: **PAKISTAN SECURITY PRINTING CORPORATION, KARACHI.**
2. Method of Procurement: **Through Press Tender (Single Stage - One Envelope Procedure)**
3. Title of Procurement: **HIRING OF HEALTH INSURANCE SERVICES**
4. Tender Inquiry No. **TENDER # LP/T-2224/25**
5. PPRA Ref. No. (TSE): **TS 563158 E** **23-05-2025**
6. Date & Time of Bid Closing: **11-06-2025** **11:00 A.M**
7. Date & Time of Bid Opening: **11-06-2025** **11:30 A.M**
8. No. of Bids Received: **04**
9. Criteria for Bid Evaluation: **QUALITY COST BASED SELECTION AS MENTIONED IN BIDDING DOCUMENTS**
10. Details of Bid(s) Evaluation: **SPECIFICATION (s) MEET OUR REQUIREMENT.**

Name of Bidder	Marks Technical	Marks Financial	Overall Evaluation	Evaluated Cost	Rule / Regulation / SBD*/Policy / basis for rejection / Acceptance as per rule 35 of PP Rules, 2004
M/S. JUBILEE LIFE INSURANCE COMPANY LTD.	54	100	94	Rs. 28,825,523/- + Tax (Verified)	Most Advantageous Bidder
M/S. STATE LIFE INSURANCE CORPORATION OF PAKISTAN	48	55	70	Rs. 45,874,090/- + Tax (Verified)	Compliant Bidder
M/S. EFU LIFE ASSURANCE LTD.	36	Ineligible	-	Rs. 33,950,000/- + Tax (Not Verified)	Non-Compliant Bidder
M/S. IGI GENERAL INSURANCE LTD.	Ineligible	Ineligible	-	Rs. 32,815,817/- + Tax (Not Verified)	Non-Compliant Bidder
Most Advantageous Bidder:	M/S. JUBILEE LIFE INSURANCE COMPANY LTD.				

11. Any other additional / supporting information, the procuring agency may like to share.

Signature: *Sd/*
Ghulam Muhammad
Official Stamp: **Senior Manager Purchase**
Pakistan Security Printing Corporation