



PAKISTAN SECURITY PRINTING CORPORATION (PVT.) LIMITED
(WHOLLY OWNED BY THE GOVERNMENT OF PAKISTAN)

LP/T-1056/19

Aug, 07, 2019

MR. RIZWAN MEHMOOD,
Asstt. Director-II,
Public Procurement Regulatory Authority,
Government of Pakistan, (Cabinet Division),
Federal Bank for Cooperative Building 1st Floor,
Sector G-5 / 2,
ISLAMABAD.

Ph. # 051-9205726-28.

Fax # 051-9219149

SUBJECT:- EVALUATION REPORTS OF TENDER LP/T-1056/19

TS390051E, dated 13/05/2019

Dear Sir,

Enclosed please find below mentioned Evaluation Report for uploading on PPRA Website:

S.No	Description of items / jobs	Tender #
1	HIRING SERVICES OF GROUP LIFE INSURANCE COMPANY. (as per attached detail)	LP/T-1056/19

Regards,


General Manager (Purchase)

Encl. As above

Head office & Factory : JINNAH AVENUE, MALIR HALT KARACHI-75100 (PAKISTAN)
Phones (Head Office) : 021-99248994-5 (2 Lines), Fax No.021-99248930
(Factory) : 021-99248511-15 (5 Lines), 021-99248521 – 22 (2-Lines), 021-99248524, Fax No.021-99248534

ISO 9001: 2000 & ISO 14001: 2004 CERTIFIED

EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

- 1 Name of Procuring Agency: Pakistan Security Printing Corporation, Karachi
- 2 Method of Procurement: Single Stage Two Envelopes procedure.
- 3 Title of Procurement: **HIRING SERVICES OF GROUP LIFE INSURANCE COMPANY**
- 4 Tender Inquiry No: Tender No.LP/T-1056/19
- 5 PPRA Ref. No. (TSE): TS390051E dated 13/05/2019
- 6 Date & Time of Bid Closing: 15-05-2019 10:00 am
- 7 Date & Time of Bid Opening: 15-05-2019 10:30 am
- 8 No of Bids Received: 03 x Bids
- 9 Criteria for Bid Evaluation: TECHNICALY EVALUATED RESPONSIVE BID, LOWEST PREMIUM CHARGES OF OVERALL COVERAGE, AND MEETING TERMS & CONDITIONS OF THE TENDER DOCUMENT AS PER DETAILS ATTACHED.
- 10 Details of Bid(s) Evaluation: Detail & Specification meets our requirement.

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */ Policy/Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
M/s. STATE LIFE INSURANCE CORPORATION OF PAKISTAN.	-	-	@ Rs.328,954.83/- per month Premium Calculation.	Compliant, Lowest & Specification meet our requirement.
M/s. EFU LIFE ASSURANCE LTD.	-	-	@ Rs.339361.66/- per month. Premium Calculation.	Compliant but not Lowest.
M/s. JUBILEE LIFE INSURANCE COMPANY LTD.	-	-	@ Rs.599377/- per month. Premium Calculation.	Compliant but not Lowest.

Lowest Evaluated Bidder: **M/s. STATE LIFE INSURANCE CORPORATION OF PAKISTAN (FOR GROUP LIFE INSURANCE POLICY).**

Any other additional/supporting information, the procuring agency may like to share.

Signature: _____


Syed Muhammad Akbar
General Manager (Purchase)

Official Stamp: _____

*Standard Bidding Documents (SBD)